

Carbon Reduction Plan Template

Supplier name: OCO Global

Publication date: 30 August 2024

Commitment to achieving Net Zero

OCO Global is committed to achieving Net Zero emissions by 2040.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

January 2023 – December 2023 acts as our baseline data. This had not been calculated or processed previously. Due to limitations during this time, the breadth of aggregated data remains high-level. OCO is a service provider, with the majority of the emissions coming from our business travel. In this Carbon Reduction Plan, we've calculated our total emissions from the documented travel with our partner travel agency and our electricity bills in the UK offices. SME Carbon Footprint Calculator by Carbon Trust was used to calculate the emissions from the utilities use.

The data in the baseline table has been copied into the first reporting year table.

Baseline Year: 2023	
Additional Details relating to the Baseline Emissions calculations.	
<p>As expected, the critical mass of carbon emissions are in Scope 3, with business travel being the biggest emitter. In the table below, we have an accurate picture of all the flights taken through our partner travel agency. Employees often book travel individually without the use of the travel agency for various reasons, creating a limitation and challenge in collected the data. This will be addressed in the plan section for future reporting.</p> <p>Utility bills have been aggregated for the UK offices. OCO has international presence, with different metering and billing systems which made it difficult to backdate the usage and corresponding usages. This has been reflected in Scope 1 and 2 as produced by the calculation report.</p>	
Baseline year emissions: 2023	
EMISSIONS	TOTAL (tCO₂e)

Scope 1	11.8
Scope 2	2.05
Scope 3 (Included Sources)	132 This includes 369 flights recorded through our partner travel agency, covering 744,027 km in distance
Total Emissions	145.85

Current Emissions Reporting

Baseline Year: 2023	
Additional Details relating to the Baseline Emissions calculations.	
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Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

OCO teams are projected to grow over the next 5 years, with more international presence targeting international clients. This will have an impact on the overall value of emissions. However, OCO plans to monitor the averaged emissions per employee, to take into account the growth impact. We project to decrease our travel emissions by 10% after enforcing policies that advocate for essential travel only, removing any non-essential travel and the emissions associated with it.

The reduction target will be revisited in the next reporting cycle. With innovation in air travel and general employee awareness and education about the emissions associated with each individual flight option, we predict that the general behavior will shift towards more sustainable options and that more ambitious targets will be set for OCO.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

OCO has imposed an “essential travel only” policy to ensure that only travel is only done when it is essential for the quality of the work being delivered and to provide the highest value to our clients. This created a large decrease in our emissions.

In the future, OCO is looking to explore the integration of third-party software and solution providers that will help with tracking and reporting on our global footprint.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹³ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting¹⁴.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard¹⁵.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

A handwritten signature in black ink, appearing to read 'L. M. L.', is written over a faint, light blue circular watermark that contains the text 'Carbon Reduction Plan'.

Date: 30 August 2024

¹³ <https://ghgprotocol.org/corporate-standard>

¹⁴ <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

¹⁵ <https://ghgprotocol.org/standards/scope-3-standard>